



Economic Forecasts

Major Economic Aggregates

Western Australia, Annual Growth %

	2023-24 Actual	2024-25 PFPS	2025-26 Outyear	2026-27 Outyear	2027-28 Outyear
State Final Demand	5.7	3.75	2.75	3.25	2.75
Gross State Product	0.5	2.25	2.5	2.5	2.0
Employment	3.8	3.25	1.75	1.5	1.5
Unemployment Rate ^(a)	3.7	3.5	3.75	4.0	4.25
Population ^(b)	2.8	1.9	1.8	1.8	1.7
Consumer Price Index ^{(b)(c)}	4.7	2.75	2.75	2.5	2.5
Wage Price Index ^(b)	4.2	3.75	3.5	3.0	3.0

(a) Data expressed as annual average during the financial year.

(b) Data expressed in year-ended terms.

(c) The CPI growth rates are based on the total index excluding the electricity sub-index as a result of the Household Electricity Credits provided across the State.