



Our ref : 00788245

Hon Roger Cook MLA  
Leader of the Australian Labor Party  
(Western Australian Branch)  
PO Box 8117  
Perth BC WA 6849

Dear Mr Cook

**2025 STATE ELECTION POLICY COSTING – IMPACT OF THE AUSTRALIAN  
LABOR PARTY COMMITMENTS ON STATE FINANCES –  
14 FEBRUARY 2025**

The Caretaker Conventions applying to the 2025 State Election allow the major parties to request costing advice for their party's election commitments, including the impact of these commitments on the Pre-election Financial Projections Statement (PFPS, released on 7 February 2025).

On 14 February 2025, the Department of Treasury (Treasury) received your request to verify costings for the second tranche of election commitments announced by the Australian Labor Party and listed at **Attachment A**.

Relative to the PFPS, the impact on the State's finances of these commitments is outlined in the table below. As indicated, the costed commitments are estimated to increase net debt by \$291 million over the current forward estimates period (i.e. to 30 June 2028). This comprises a direct cost of \$283 million (as detailed in **Attachment A**), and a flow-on impact of \$8 million for interest costs.

Combined with the previous costing request published on 12 February 2025, the Australian Labor Party's commitments submitted for costing are estimated to total \$2.456 billion in net debt terms to 30 June 2028.

**IMPACT ON STATE FINANCES <sup>(a)</sup>**  
**Australian Labor Party Commitments to 14 February 2025**

	2024-25 \$m	2025-26 \$m	2026-27 \$m	2027-28 \$m
<b>Estimated Impact of Tranche 2 Commitments <sup>(b)</sup></b>				
<b>GENERAL GOVERNMENT SECTOR</b>				
Net Operating Balance	-	-50	-52	-61
Revenue	-	-	1	1
Expenses	-	50	53	62
<b>TOTAL PUBLIC SECTOR</b>				
Net Debt at 30 June	-	68	160	291
Asset Investment Program	-	14	38	69
Cash Surplus/Deficit	-	-64	-90	-130

<b>Estimated Impact of All Commitments Costed to Date <sup>(b)</sup></b>				
<b>GENERAL GOVERNMENT SECTOR</b>				
Net Operating Balance	- <sup>(c)</sup>	-315	-392	-328
Revenue	2	20	40	151
Expenses	1	335	432	479
<b>TOTAL PUBLIC SECTOR</b>				
Net Debt at 30 June	3	624	1,410	2,456
Asset Investment Program	3	302	395	716
Cash Surplus/Deficit	-3	-618	-785	-1,044

**Revised PFPS Aggregates**

<b>GENERAL GOVERNMENT SECTOR</b>				
Net Operating Balance	3,191	3,233	3,133	2,512
Revenue	49,022	47,958	46,487	46,600
Expenses	45,832	44,725	43,355	44,088
<b>TOTAL PUBLIC SECTOR</b>				
Net Debt at 30 June	33,815	36,930	38,428	40,062
Asset Investment Program	13,564	11,735	9,586	8,969
Cash Surplus/Deficit	-5,093	-2,640	-1,148	-1,266

(a) Based on information made available by the Australian Labor Party and analysis by Treasury with input from State Government agencies.

(b) Includes the impact of indirect costs such as changes to interest.

(c) Amount less than \$500,000.

The Australian Labor Party's cost estimates for this second tranche of commitments are considered reliable. Treasury has not identified any differences between the Australian Labor Party's costings and Treasury's costings (as outlined in **Attachment A**).

Consistent with the Caretaker Conventions, this advice has been published on the Treasury website.

Yours sincerely



Michael Barnes  
 UNDER TREASURER

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19 FEB 2025

## ELECTION COMMITMENTS SUBMITTED FOR COSTING

The following table lists the election commitments submitted by the Australian Labor Party on 14 February 2025 for costing by the Under Treasurer under the Caretaker Conventions. The table shows the estimated impact on net debt to 30 June 2028 for both the Australian Labor Party costing and Treasury's costing. Other election commitment costing advice is available on Treasury's website [www.wa.gov.au/organisation/department-of-treasury](http://www.wa.gov.au/organisation/department-of-treasury).

ELECTION COMMITMENT COSTINGS					Table 2
Commitment Title		Labor Party Costing Impact on Net Debt to 30 Jun 2028 \$m	Treasury Costing Impact on Net Debt to 30 Jun 2028 \$m	Net Debt Variance \$m	
105	Port Hedland Aquatic Facility <sup>(a)</sup>	—	—	—	
106	Broome Passenger Cruise Terminal	0.5	0.5	—	
107	Collie Industrial Transition Fund Top-up <sup>(a)</sup>	—	—	—	
108	Collie job matching app for new industries <sup>(b)</sup>	—	—	—	
109	Albany Airport upgrades	11.5	11.5	—	
110	Good Sammy Enterprises redevelopment plan	0.3	0.3	—	
111	Containers for Change expansion <sup>(c)</sup>	—	—	—	
112	Royal Perth Hospital – ED expansion	42.8	42.8	—	
113	Midland Health Campus – ED expansion	82.1	82.1	—	
114	Virtual ICAMHS Hub for rural and remote areas of WA	8.8	8.8	—	
115	Cheaper and Quicker Access to Specialist Care – GP ASK Pilot	8.2	8.2	—	
116	Australian Breastfeeding Association WA support	0.6	0.6	—	
117	SHQ Day Procedure Centre at Cockburn	2.5	2.5	—	
118	Boost to Women's Health Centre funding	9.0	9.0	—	
120	Hamersley Hub	4.0	4.0	—	
121	Aged care support package – Low interest loans	4.9	4.9	—	
122	Aboriginal Aged Care Project, Queens Park	5.0	5.0	—	
123	Dementia Action Plan	1.0	1.0	—	
124	Older Adult Care Hubs and WA Virtual ED expansion	59.0	59.0	—	
125	Residential Eating Disorder Facility	5.0	5.0	—	
126	Residential Perinatal & Infant Mental Health Prevention & Early Intervention	27.8	27.8	—	
127	Ronald McDonald House Expansion <sup>(a)</sup>	—	—	—	
128	New Accommodation for Cancer Council WA Lodge	10.0	10.0	—	
<b>TOTAL <sup>(d)</sup></b>		<b>283.0</b>	<b>283.0</b>		
<p>(a) The commitment's cashflows commence outside of the current forward estimates period, resulting in no immediate impact on the State's net debt.</p> <p>(b) This commitment is to be funded from within existing resources, resulting in no impact on the State's net debt.</p> <p>(c) This commitment is to be funded by industry and from within existing resources, resulting in no impact on the State's net debt.</p> <p>(d) Totals may not sum due to rounding.</p>					