[INSERT AGENCY LOGO]

[INSERT AGENCY TITLE]

Strategic Asset Plan

Date V0.6 30 January 2020

## Approval

|  |  |  |
| --- | --- | --- |
| Name/Title | Signature | Date |
| Chief Executive Officer |  |  |
| Chief Finance Officer |  |  |
| Senior Asset Manager |  |  |
| Chief Information Officer |  |  |

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## Version Control

|  |  |  |  |
| --- | --- | --- | --- |
| Version | Date | Status/Action/Change | Approved By |
| Draft 1 |  |  |  |
| Draft 2 |  |  |  |
| Final |  |  |  |

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# Executive Summary

# Strategic Context

## Sustainability

Outline the sustainability principles that are embedded in agency asset planning and investment decision making which address social, economic, environmental and governance outcomes.

## Agency Objectives

Provide a summary of the agency’s core purpose and corporate objectives.

## Strategic Alignment

Articulate how the objectives of the agency are aligned with whole-of-government state strategic plans, infrastructure strategies and Government policies and priorities.

## Forecasting

### Environmental Scan

identify and assess external factors and drivers that have the potential to impact on the agency’s objectives, demand for services and asset requirements.

### Demand Forecasting

Explore the range of impacts that the environmental scan drivers will have on future demand for services.

### Scenario Planning

Present the range of impacts that the demand forecasts and environmental scan outcomes may have on the agency’s assets and services.

## Asset Management Objectives

State the asset related objectives of the agency and demonstrate the alignment of these objectives with the agency objectives.

# Asset Portfolio Review

## Portfolio Stocktake

Present an aggregate level summary of the agency’s existing asset base Asset Portfolio Evaluation

## Asset Portfolio Evaluation

Assess how well the asset portfolio is supporting the achievement of agency objectives and the adequacy of the asset portfolio to support future service delivery

## Risk Assessment

Identify the highest risks in the asset portfolio.

# Asset Portfolio Plan

## Asset Disposal

Identify significant assets that are surplus to requirements, are not cost effective to maintain and operate, and/or not fit for purpose.

## Maintenance and Operation

Present the maintenance and operational activities required to manage the performance gaps and risks highlighted in the Asset Portfolio Review and achieve asset management objectives.

## Acquisition

Articulate the agency’s priorities for renewals and acquisitions of new assets in the short, medium and long term.

# Resourcing Plan

## Approved Capital

Provide a summary of the approved ten year Asset Investment Program. This may be downloaded from the Treasury AIM module in SIMS.

## Approved Recurrent

Provide a summary of the agency’s approved recurrent expenditure allocations across maintenance and operational activities.

## Proposed Variations

Provide a summary of the variations from the approved capital and recurrent funding allocations.

# Continuous Improvement

Include a brief statement of the agency’s plan to improve its asset management systems and practices.