

**Department of Jobs, Tourism, Science and Innovation**  
**2023-24 Annual Estimates**  
**Statement of Comprehensive Income**

	<b>2023-24 Estimate \$'000</b>
<b>COST OF SERVICES</b>	
<b>Expenses</b>	
Employee benefits expense	65,597
Supplies and services	65,883
Depreciation and amortisation expenses	1,770
Accommodation expenses	6,941
Grants and subsidies	475,470
Finance costs	140
Other expenses	88
<b>Total cost of services</b>	<b><u>615,889</u></b>
<b>Income</b>	
Commonwealth grants	270
Other income	5,595
<b>Total income</b>	<b><u>5,865</u></b>
<b>NET COST OF SERVICES</b>	<b><u>610,024</u></b>
<b>Income from State Government</b>	
Service appropriation	437,968
Income from other public sector entities	600
Resources received	1,124
Royalties for Regions Fund	19,605
<b>Total income from State Government</b>	<b><u>459,297</u></b>
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b><u>(150,727)</u></b>
Changes in asset revaluation surplus	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b><u>(150,727)</u></b>

**Department of Jobs, Tourism, Science and Innovation**  
**2023-24 Annual Estimates**  
**Statement of Financial Position**

	<b>2023-24</b>
	<b>Estimate</b>
	<b>\$'000</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	94,973
Restricted cash and cash equivalents	5,584
Receivables	5,062
Amounts receivable for services	345
Other current assets	2,678
<b>Total Current Assets</b>	<b><u>108,642</u></b>
<b>Non-Current Assets</b>	
Restricted cash and cash equivalents	1,476
Amounts receivable for services	11,910
Property, plant and equipment	5,183
Right-of-use assets	3,462
Other non-current assets	2,625
<b>Total Non-Current Assets</b>	<b><u>24,656</u></b>
<b>TOTAL ASSETS</b>	<b><u>133,298</u></b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Payables	11,632
Contract liabilities	279
Lease liabilities	1,280
Employee related provisions	10,434
<b>Total Current Liabilities</b>	<b><u>23,625</u></b>
<b>Non-Current Liabilities</b>	
Payables	104
Lease liabilities	2,167
Employee related provisions	2,655
<b>Total Non-Current Liabilities</b>	<b><u>4,926</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>28,551</u></b>
<b>NET ASSETS</b>	<b><u>104,747</u></b>
<b>EQUITY</b>	
Contributed equity	211,847
Reserves	147
Accumulated surplus/(deficit)	(107,247)
<b>TOTAL EQUITY</b>	<b><u>104,747</u></b>

**Department of Jobs, Tourism, Science and Innovation**  
**2023-24 Annual Estimates**  
**Statement of Cash Flows**

	<b>2023-24</b>
	<b>Estimate</b>
	<b>\$'000</b>
<b>CASH FLOWS FROM STATE GOVERNMENT</b>	
Service appropriations	435,528
Capital appropriations	121,045
Capital appropriations distributed to owner	(166)
Funds from other public sector entities	600
Holding account drawdown	345
Royalties for Regions Fund	19,605
<b>Net cash provided by State Government</b>	<b><u>576,957</u></b>
Utilised as follows:	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Payments</b>	
Employee benefits	(65,597)
Supplies and services	(64,759)
Accommodation	(6,941)
Grants and subsidies	(475,470)
GST payments on purchases	(7,000)
Finance costs	(140)
Other payments	(88)
<b>Receipts</b>	
Commonwealth grants	270
GST receipts on sales	300
GST receipts from taxation authority	6,700
Other receipts	5,595
<b>Net cash used in operating activities</b>	<b><u>(607,130)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>Payments</b>	
Purchase of non-current assets	(4,495)
<b>Receipts</b>	
Proceeds from sale of non-current assets	-
<b>Net cash used in investing activities</b>	<b><u>(4,495)</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
<b>Payments</b>	
Principal elements of lease payments	(1,575)
<b>Net cash used in financing activities</b>	<b><u>(1,575)</u></b>
Net increase/(decrease) in cash and cash equivalents	(36,243)
Cash and cash equivalents at the beginning of the period	138,276
<b>Cash and cash equivalents at the end of the period</b>	<b><u><u>102,033</u></u></b>