

## Section 40 Estimates for 2023-24

In accordance with Treasurer's Instruction 953, the annual estimates for the Housing Authority in 2023-24 are provided below. These estimates do not form part of the 2022-23 financial statements and are not subject to audit.

### Statement of Comprehensive Income

	<b>2023-24</b>
	<b>\$'000</b>
<b>Cost of services</b>	
<b>Expenses</b>	
Grants and subsidies	67,759
Supplies and services	282,893
Accommodation	235,943
Depreciation and amortisation	132,444
Finance and Interest Costs	144,043
Cost of lands sold	-
Other Expense	501,789
<b>Total cost of services</b>	<b>1,364,871</b>
<b>Income</b>	
Sale of goods and services	112,228
Grants and subsidies	135,140
Interest revenue	
Other revenue	305,211
<b>Total income</b>	<b>552,579</b>
<b>Net cost of services</b>	<b>812,292</b>
<b>Income from State Government</b>	
Service appropriations	141,778
Royalties for Regions Fund:	
Regional Community Services Fund	76,784
Regional Infrastructure and Headworks Fund	
Other revenue	303,931
<b>Total income from State Government</b>	<b>522,493</b>
<b>Surplus/(deficiency) for the period</b>	<b>(289,799)</b>

## Statement of Financial Position

	<b>2023-24</b>
	<b>\$'000</b>
<b>Current assets</b>	
Cash assets	11,363
Restricted cash	16,870
Receivables	195,239
Loans and advances	513,397
Other	139,793
Assets held for sale	7,233
<b>Total current assets</b>	<b>883,895</b>
<b>Non-current assets</b>	
Property, plant and equipment	13,530,526
Intangibles	(8,428)
Receivables	39,234
Other	410,330
Loans and advances	2,643,851
<b>Total non-current assets</b>	<b>16,615,513</b>
<b>Total assets</b>	<b>17,499,408</b>
<b>Current liabilities</b>	
Payables	35,979
Borrowings and leases	110,337
Other	195,722
<b>Total current liabilities</b>	<b>342,038</b>
<b>Non-current liabilities</b>	
Borrowings and leases	3,524,460
Other	43,286
<b>Total non-current liabilities</b>	<b>3,567,746</b>
<b>Total liabilities</b>	<b>3,909,784</b>
<b>Equity</b>	
Contributed equity	3,267,599
Accumulated surplus/(deficit)	3,153,857
Reserves	7,168,168
<b>Total equity</b>	<b>13,589,624</b>
<b>Total liabilities and equity</b>	<b>17,499,408</b>

## Statement of Cash Flows

2022-23

\$'000

### Cash flows from State Government

Service appropriations	141,778
Capital appropriations	211,153
Administered equity contribution	1,000
Digital Capability Fund	2,063
Remote Communities	16,943
Regional Communities Services Fund	76,784
Regional Infrastructure and Headworks Funds	4,479
Social Housing Investment Fund	231,146
Other	398,738
<b>Net cash provided by State Government</b>	<b>1,084,084</b>

### Cash flows from operating activities

#### Payments

Grants and subsidies	(70,509)
Supplies and services	(307,362)
Accommodation	(248,249)
GST Payments	(14,685)
Finance and Interest Costs	(143,544)
Other payments	(396,803)

#### Receipts

Grants and subsidies	135,140
Sale of goods and services	112,229
GST receipts	14,685
Other revenue	317,481
<b>Net cash from operating activities</b>	<b>(601,617)</b>

2022-23  
\$'000

**Cash flows from investing activities**

Purchase of non-current assets	(477,442)
Proceeds from sale of non-current assets	31,014
<b>Net cash from investing activities</b>	<b>(446,428)</b>

**Cash flows from financing activities**

Repayment of borrowings and leases	(1,477,407)
Other payments	(1,290,059)
Proceeds from borrowings	1,290,059
Other proceeds	1,270,000
<b>Net cash from financing activities</b>	<b>(207,407)</b>

**Net increase/decrease in cash held** **(171,368)**

Cash assets at the beginning of the reporting period	193,611
Net cash transferred to/from other agencies	5,990
<b>Cash assets at the end of the reporting period</b>	<b>28,233</b>

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