**Highlights of WA economy** as at 19 January 2023

## Wages

2.5% wage price index growth (annual average growth to September quarter 2022)

6.0% Perth inflation (year-ended growth to September quarter 2022)

$1,492 average weekly earnings in May 2022 Highest of all states

## Economy

$377.3 billion GSP in 2021-22

3.1% GSP growth

17.5% share of national economy

## Exports

$223.3 billion of goods exported in the year to September quarter 2022

55.5% share of national exports in the year to September quarter 2022

## Employment

1.52 million people employed as at December 2022

3.5% unemployment rate

69% participation rate Highest of all states

## Business investment

$44.1 billion of business investment (in the year to September quarter 2022)

## Mining exports

844.4 million tonnes of iron ore produced in 2021-22 World’s largest producer

46 million tonnes of LNG produced in 2021-22 World’s 3rd largest producer

$17.4 billion of gold produced in 2021-22 World’s 3rd largest producer

$6.8 billion of lithium produced in 2021-22 World’s largest producer

## Population

2.79 million population as at June quarter 2022

10.7% share national population

1.2% population growth (in 2021-22)

## State Final Demand

4.4% State Final Demand growth (annual average growth to September quarter 2022)