

Section 40 Estimates for 2021-22

In accordance with Treasurer's Instruction 953, the annual estimates for the Housing Authority in 2021-22 are provided below. These estimates do not form part of the 2020-21 financial statements and are not subject to audit.

Statement of Comprehensive Income

| | 2021-22 \$'000 |
|--|-------------------|
| Cost of services | |
| Expenses | |
| Grants and subsidies | 15,937 |
| Supplies and services | 208,628 |
| Accommodation | 275,315 |
| Depreciation and amortisation | 115,331 |
| Finance and Interest Costs | 64,163 |
| Net Assets Transferred Out | 11,534 |
| Other Expense | 408,707 |
| Total cost of services | 1,099,615 |
| | |
| Income | |
| Sale of goods and services | 41,039 |
| Grants and subsidies | 124,708 |
| Interest revenue | 49 |
| Rent | 282,598 |
| Other revenue | 23,450 |
| Total income | 471,844 |
| | |
| Net cost of services | 627,771 |
| | |
| Income from State Government | |
| Service appropriations | 51,341 |
| Royalties for Regions Fund: | |
| Regional Community Services Fund | 122,590 |
| Regional Infrastructure and Headworks Fund | 0 |
| Interest revenue | 42,945 |
| Rent | 85,097 |
| Dividend contribution | 120,987 |
| Other revenue | 173,548 |
| Total income from State Government | 596,508 |
| | |
| Surplus/(deficiency) for the period | (31,263) |

Statement of Financial Position

| | 2021-22 \$'000 |
|--------------------------------------|-------------------|
| Current assets | |
| Cash assets | 119,080 |
| Restricted cash | 21,627 |
| Receivables | 274,152 |
| Other | 484,766 |
| Loans and advances | 1,005,854 |
| Assets held for sale | 11,568 |
| Total current assets | 1,917,047 |
| Non-current assets | |
| Property, plant and equipment | 11,365,905 |
| Intangibles | (4,778) |
| Receivables | 82 |
| Other | 179,768 |
| Loans and advances | 4,509,293 |
| Total non-current assets | 16,050,270 |
| Total assets | 17,967,317 |
| Current liabilities | |
| Payables | 29,677 |
| Borrowings and leases | 128,605 |
| Other | 142,999 |
| Total current liabilities | 301,281 |
| Non-current liabilities | |
| Borrowings and leases | 6,121,333 |
| Other | 65,088 |
| Total non-current liabilities | 6,186,421 |
| Total liabilities | 6,487,702 |
| Equity | |
| Contributed equity | 2,148,461 |
| Accumulated surplus/(deficit) | 3,030,271 |
| Reserves | 6,300,883 |
| Total equity | 11,479,615 |
| Total liabilities and equity | 17,967,317 |

Statement of Cash Flows

2021-22
\$'000

Cash flows from State Government

| | |
|--|----------------|
| Service appropriations | 51,341 |
| Capital appropriations | 156,518 |
| Administered equity contribution | 0 |
| Royalties for Regions Fund: | |
| Regional Communities Services Fund | 122,590 |
| Regional Infrastructure and Headworks Funds | 19 |
| Rent receipts | 85,097 |
| Interest receipts | 82,662 |
| Dividend/State contributions received | 140,018 |
| Other Cashflows from Government | (5,595) |
| Net cash provided by State Government | 632,650 |

Cash flows from operating activities

Payments

| | |
|----------------------------|-----------|
| Grants and subsidies | (15,937) |
| Supplies and services | (243,107) |
| Accommodation | (287,843) |
| GST Payments | (31,800) |
| Finance and Interest Costs | (64,454) |
| Other payments | (168,846) |

Receipts

| | |
|---|------------------|
| Grants and subsidies | 124,708 |
| Sale of goods and services | 41,038 |
| Interest receipts | 49 |
| Rent Receipts | 282,598 |
| GST receipts | 31,800 |
| Other revenue | 29,670 |
| Net cash from operating activities | (302,124) |

2021-22
\$'000

Cash flows from investing activities

| | |
|---|------------------|
| Purchase of non-current assets | (310,094) |
| Proceeds from sale of non-current assets | 16,470 |
| Net cash from investing activities | (293,624) |

Cash flows from financing activities

| | |
|---|-----------------|
| Repayment of borrowings and leases | (1,042,104) |
| Other payments | (1,332,181) |
| Proceeds from borrowings | 1,414,181 |
| Other proceeds | 900,000 |
| Net cash from financing activities | (60,104) |

Net increase/decrease in cash held **(23,202)**

| | |
|---|----------------|
| Cash assets at the beginning of the reporting period | 161,946 |
| Net cash transferred to/from other agencies | 1,963 |
| Cash assets at the end of the reporting period | 140,707 |

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