

WEM Reform Program Status Update | March 2022



Overall Status

AEMO remains on track to achieve the October 2023 go-live date, however the program status is currently 'amber' as a result of challenges acquiring and retaining required resources in the current tight labour market. This is being actively managed and corrective actions are underway.

Key Activities This Period

- After consultation, the 2022 Reserve Capacity (RC) Cycle has been deferred by 6 months - this is the first cycle that requires use of the NAQ framework to determine the Capacity Credits
- The new Real Time Market Submission system has been deployed for Market Participant testing
- The user interface (UI) for outage submissions was demonstrated to Market Participants at the WRIG IT forum
- Results of the second Market Participant Readiness Survey were published, showing a growing level of preparation activity across the respondents
- 10 WEM Procedures have been completed, with consultation completed on a further 5, of a total of 51 under the new rules
- The new dispatch engine has been showcased internally and certification of the dispatch algorithm has been initiated

Focus For Next Period

- Implement sourcing strategy to enable the program to scale up to reach full momentum, including accelerating recruitment and making greater use of external service providers
- Continue software development and testing activities, with a focus on critical path projects including the WEM dispatch engine, outages market participant UI and settlements system
- Complete RCM Phase 1 production release 1.4 (Trade Declaration, RC security)
- Brief stakeholders on NAQ consultation approach for WEM Procedure (WRIG) and provide project overview (WRIG-IT)
- Review and respond to AR6 Draft Determination
- Support EPWA's Tranche 6 Exposure draft package 1 – to be published in March and progress next revision of the WEM Design Summary

Stakeholder Engagement

WRIG
24 March

Next WRIG IT
31 March

Market Readiness
Survey & Report #3
April-May