



Economic Regulation Authority

WEM Compliance framework update

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Agenda

1. What is changing for ERA and participants?
2. Risk framework
3. Project timelines
4. Workshop details



What is changing for ERA?

New compliance framework

Investigations - Discretion to investigate according to risk (clause 2.13.27(b))

Enforcement - Infringements, civil penalties, orders (clause 2.13.36(b) and (cA))

Monitoring - AEMO not required to report if ERA has data (clause 2.13.14)

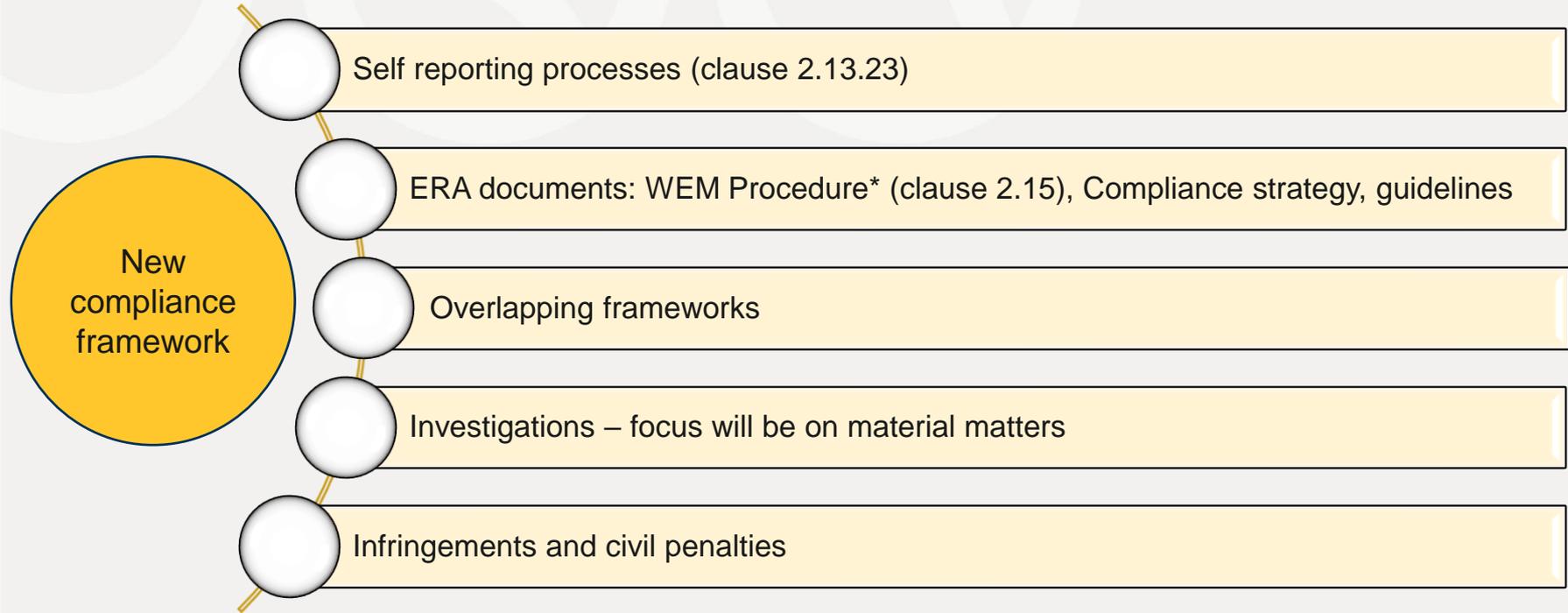
Transparency - Public register of breaches (clause 2.13.49)

Reporting – Annually to the Minister on Network Operators compliance (clause 2.14.6)

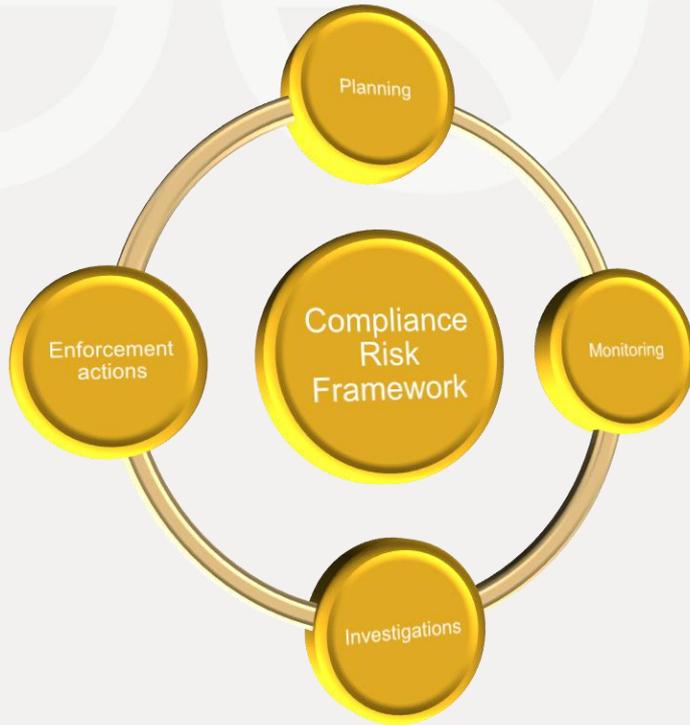
Generator Performance Standards – ERA investigates alleged non-compliances (chpt 3A)



What do participants need to be aware of?



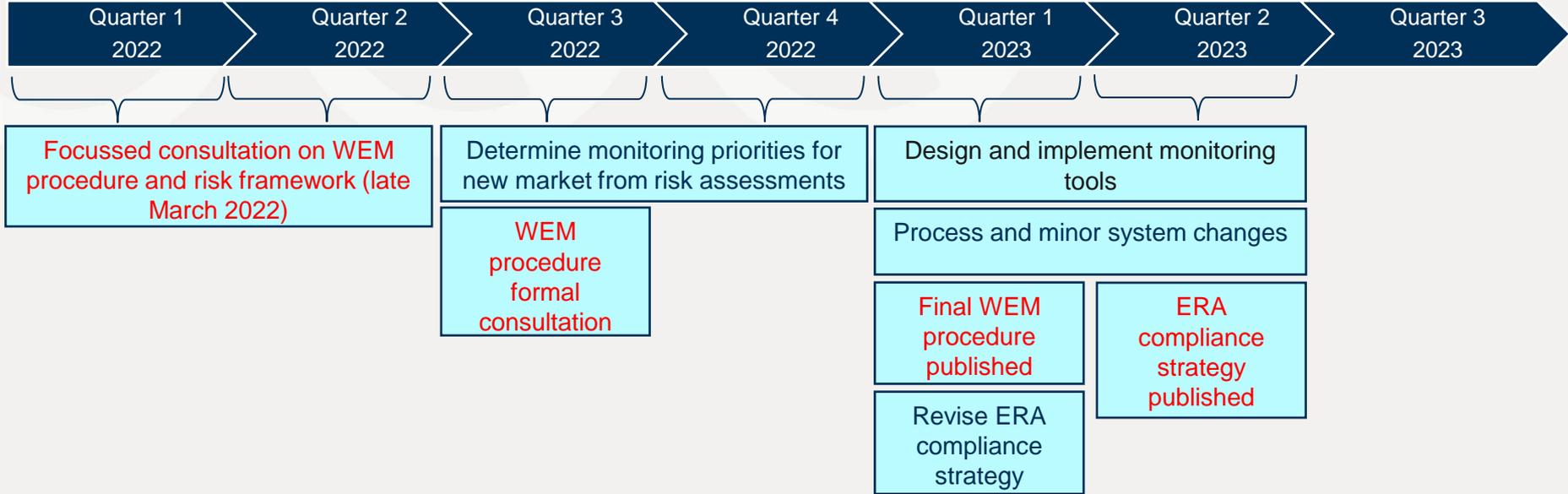
Compliance Risk Framework



- Compliance Risk Framework will be used for:
 - Regular planning of activities
 - Determining monitoring priorities
 - Applying discretion to investigate
 - Informing enforcement actions
- Details to be provided at March workshop



Project timeline



Prior to new market start

Market start



Economic Regulation Authority

WEM procedure & risk framework workshop

- Workshop Date (virtual format) – tentatively end of March 2022
- Workshop content
 - ERA's draft revised compliance risk framework
 - Proposed changes to compliance WEM Procedure (Monitoring Protocol)
- Invites will be sent early March 2022
- You can register by sending your details to:
market.compliance@erawa.com.au



thank you

Ask any questions



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