



Public Consultation: 2021 Review of the Market Advisory Committee Constitution

26 November 2021

Under clause 2.3.2 of the Wholesale Electricity Market (**WEM**) Rules, the Coordinator of Energy (the Coordinator) is required to develop and publish a constitution for the Market Advisory Committee (**MAC**).

Under clause 2.3.4 of the WEM Rules, the Coordinator must invite public submissions when developing or amending the MAC constitution.

The current MAC constitution was developed by the former Rule Change Panel and requires amendment to reflect the changes to the WEM governance arrangements contained in Schedule B of the *Wholesale Electricity Market Amendment (Governance) Rules 2021*, which commenced on 1 July 2021.

The Coordinator has conducted a review of the MAC constitution in consultation with the MAC and proposes to amend the MAC constitution to reflect the current WEM Rules.

The MAC discussed the proposed changes to the MAC constitution at its meeting on 10 August 2021. The papers and minutes of the meeting are published on the MAC web page. The proposed changes in the attached draft of the MAC constitution are consistent with the changes previously presented to the MAC, except for the following additional changes:

- clause 3.8 has been further amended to clarify that the Chair cannot unreasonably withhold approval of a request to a proxy;
- clause 3.13 has been amended to reflect that the expenses of small-use customers are covered by the Coordinator;
- clause 4.8 has been amended to clarify the restriction on service on the MAC so that a member cannot serve for more than six consecutive years;
- clause 6.2 is further amended to avoid repetition with clause 2.4 which already outlines how the MAC determines its view;
- clause 6.7 is moved to clause 7.4 to improve the structure of the document;
- clauses 8.1, and 8.2 are amended to specify the email address for the GAB secretariat; and
- several clauses are amended to increase the inclusiveness of the language.

The proposed amendments to the MAC constitution are presented in the attached document and are annotated with ~~deleted text~~ and added text.

The Coordinator is seeking public submissions regarding the proposed amendments to the MAC constitution.

The submission period is 20 Business Days from the publication date of this notice.¹

Stakeholders are invited to make submissions before 5.00pm (WST) on 24 December 2021 by email to energymarkets@energy.wa.gov.au.

¹ The WEM Rules do not specify the length of time for consultation on changes to the MAC constitution. The Coordinator considers that a 20 Business Day submission period is appropriate because this is consistent with the 20 Business Day submission period required under the Gas Services Information Rules for amendments to the Gas Advisory Board constitution.

Constitution of the Market Advisory Committee

~~3 January 2019~~xx December 2021

1. Introduction

- 1.1. The Wholesale Electricity Market (WEM) Rules (~~Market Rules~~) are made under the *Electricity Industry (Wholesale Electricity Market) Regulations 2004* (**Regulations**) and in accordance with section 123 of the *Electricity Industry Act 2004* (**Act**).
- 1.2. The ~~Rule Change Panel's Coordinator of Energy's~~ (Coordinator) functions are specified in clause ~~2.2B.2.2.2D.1~~ of the Market-WEM Rules and are to:
 - (a) administer the Market-WEM Rules;
 - (b) develop amendments to the Market-WEM Rules and replacements for them;
 - (c) consider and, in consultation with the Market Advisory Committee, progress the evolution and development of the WEM and the WEM Rules;
 - (d) undertake reviews and consultation as required under the WEM Rules;
 - (e) provide MAC Secretariat services to the Market Advisory Committee and support the independent Chair of the Market Advisory Committee (independent Chair);
 - ~~(ef)~~ develop Market-WEM Procedures, and amendments and replacements for them, where required by the Market-WEM Rules;
 - ~~(eg)~~ do anything that the ~~Rule Change Panel Coordinator~~ determines to be conducive or incidental to the performance of the functions set out in clause ~~2.2B.2.2.2D.1~~ of the Market-WEM Rules; and
 - ~~(eh)~~ carry out any other functions conferred, and perform any obligations imposed, on ~~it-them~~ under the Market-WEM Rules.
- 1.3. The ~~Rule Change Panel Coordinator~~ must not make Amending Rules unless ~~it-is~~they are satisfied that the Market-WEM Rules, as proposed to be amended or replaced, are consistent with the Wholesale Market Objectives.
- 1.4. The Wholesale Market Objectives are contained within section 122 of the Act and clause 1.2.1 of the Market-WEM Rules (see Appendix 1 of this Constitution).
- 1.5. This Constitution of the Market Advisory Committee is prepared in accordance with clause 2.3.2 of the Market-WEM Rules.
- 1.6. Terms used in this Constitution have the same meaning as defined in the Market-WEM Rules.
- 1.7. If a provision of this Constitution is inconsistent with a higher order document (the Act, Regulations, Market-WEM Rules or a Market-WEM Procedure), then the provision in the higher order document prevails to the extent of the inconsistency.

2. Terms of Reference

- 2.1. The Market Advisory Committee is a committee of industry stakeholder representatives convened by the ~~Rule Change Panel Coordinator~~ to ~~advise~~:
 - (a) advise the ~~Rule Change Panel Coordinator~~ regarding Rule Change Proposals;
 - (b) advise the ~~Rule Change Panel~~, AEMO (including in its capacity as System Management) and the ~~Economic Regulation Authority (ERA)~~ the Australian Energy Market Operator (AEMO), the ~~Economic Regulation Authority (ERA)~~, the Coordinator and Network Operators regarding Procedure Change Proposals;
 - (c) ~~AEMO on development of Rule Change Proposals, where requested by AEMO~~advise the Coordinator, AEMO and the ERA on the development of Rule Change Proposals

where requested by the Coordinator, AEMO or the ERA in accordance with clauses 2.5.1A, 2.5.1B or 2.5.1C of the WEM Rules;

- (d) ERA on development of Rule Change Proposals, where requested by ERA; and advise the Coordinator regarding matters concerning, and the Coordinator's plans for, the evolution and development of the WEM and the WEM Rules; and
- (e) the Rule Change Panel regarding matters concerning the evolution of the Market Rules. provide assistance to the Coordinator in their monitoring role under clauses 2.16.13A and 2.16.13B of the WEM Rules.

- 2.2. In carrying out its functions, the Market Advisory Committee must have regard to the Wholesale Market Objectives as set out in clause 1.2.1 of the ~~Market WEM~~ Rules and any recommendations made by the Market Advisory Committee must be consistent with the Wholesale Market Objectives.
- 2.3. Market Advisory Committee members or their proxies are required to act in the best interests of the ~~Wholesale Electricity Market WEM~~.
- 2.4. Market Advisory Committee members do not vote on issues and must endeavour to reach a consensus on any issue before the committee. If, after allowing a reasonable time for discussion, the independent Chair of the Market Advisory Committee determines that a consensus position either will not be achieved, or is unlikely to be achieved within a time which is reasonable in the circumstances, then the independent Chair must provide advice to the Coordinator which reflects any majority view and which includes or is accompanied by the dissenting views. ~~Any recommendations of the Market Advisory Committee are based on a consensus of the views expressed by the members, excluding observers.~~
- 2.5. The Market Advisory Committee may establish Working Groups comprised of representatives of Rule Participants and other interested stakeholders to assist it in advising the ~~Rule Change Panel~~ Coordinator, ERA, ~~and~~ AEMO and Network Operators.

3. Membership Terms

- 3.1. The MAC must be comprised of what is specified in clause 2.3.5 of the Market Rules ~~In accordance with clause 2.3.5 of the WEM Rules, the Market Advisory Committee must comprise:~~
 - (a) at least ~~three six~~ and not more than ~~four eight~~ members representing Market ~~Generators~~ Participants, excluding Synergy;
 - (b) at least one member and not more than two representing Contestable Customers;
 - (c) at least one and not more than two members representing Network Operators, of whom one must represent Western Power;
 - ~~(d) at least three and not more than four members representing Market Customers;~~
 - ~~(e) one member at least two independent members~~ nominated by the Minister to represent small-use consumers;
 - ~~(f) one member representing System Management;~~
 - ~~(g) one member two members~~ representing AEMO;
 - ~~(h) one member representing Synergy; and~~
 - ~~(i) a Chairperson an independent Chair~~, who must be a person appointed by the ~~chairperson of the Rule Change Panel~~ Minister under clauses 2.3.8A or 2.3.8D of the WEM Rules.
- 3.2. The Minister may appoint a representative to attend Market Advisory Committee meetings as an observer, as outlined in clause 2.3.6 of the ~~Market WEM~~ Rules.

- 3.3. The ERA may appoint a representative to attend Market Advisory Committee meetings as an observer, as outlined in clause 2.3.7 of the Market WEM Rules.
- 3.4. ~~Observers are entitled to speak at Market Advisory Committee meetings but do not formally participate in making any recommendations. The Coordinator or the independent Chair may invite a person to attend Market Advisory Committee meetings as an observer, either for a specified meeting or meetings or until further notice.~~

Classes of Members

- 3.5. Members who represent a single entity (~~System Management~~, AEMO, Synergy and Western Power) and the members nominated by the Minister to represent small-use consumers are compulsory class members.
- 3.6. Members who represent a class of participants but are not compulsory class members (~~Market Generators, Market Customers~~Participants, Network Operators and Contestable Customers) are discretionary class members.

Proxies

- 3.7. Compulsory class members who are unable to attend a meeting can send an appropriate proxy with similar skills and experience to attend meetings in their place.
- 3.8. Discretionary class members who are unable to attend a meeting can request the attendance of an appropriate proxy (from any organisation which belongs to the same class as the member) who must have similar skills and experience. Discretionary class members cannot send a proxy by right. Permission for the attendance by proxies will be at the Chairperson's independent Chair's discretion and must not be withheld unreasonably.
- 3.9. Observers appointed by the Minister or the ERA can send proxies to attend meetings in their place.

Meeting Attendance

- 3.10. The Market Advisory Committee may continue to perform its functions under section 2.3 of the Market WEM Rules despite any vacancy, provided that a quorum is met (see clauses 6.3 and 6.4 of this Constitution).
- 3.11. Each member is required to make him or herself~~themselves~~ reasonably available for all meetings. Members who have not been reasonably available for all meetings may be removed by the Rule Change Panel Coordinator under clause 4.11-4.12 of this Constitution. Proxies sent by compulsory class members count towards attendance by the compulsory class members. Proxies sent by discretionary class members do not count towards attendance by the discretionary class members.
- 3.12. Each member and observer is required to:
- be prepared for all Market Advisory Committee meetings, to read the papers and to actively contribute to discussions; and
 - not use their position or information gained as a member or observer improperly to gain an advantage for themselves or anyone else, or to cause detriment to the Rule Change Panel Coordinator or the market.
- 3.13. Each member, other than small-use customer representatives under clause 3.1(d) of this Constitution, and observer must pay their own expenses associated with participating in the Market Advisory Committee.
- ~~3.14. At the discretion of the Chairperson, other persons may be allowed to attend Market Advisory Committee meetings as observers from time to time.~~

4. Appointing and Replacing Members

- 4.1. The Rule Change Panel Coordinator may appoint members and terminate membership of the Market Advisory Committee in accordance with clauses 2.3.8 and 2.3.11 of the Market WEM

Rules; section 4 of this Constitution; and the Market Advisory Committee Appointment Guidelines (~~if one is~~ published by the ~~Rule Change Panel~~Coordinator).

- 4.2. In accordance with clause 2.3.5A of the ~~Market-WEM~~ Rules, the ~~Rule Change Panel~~Coordinator must use ~~its~~their reasonable endeavours to ensure equal representation of Market Generators and Market Customers ~~when appointing or removing members.~~Participants that:
- (a) own, control or operate an Energy Producing System or Energy Producing Systems within the South West Interconnected System and
 - (b) sell electricity to customers in the South West Interconnected System,
when appointing or removing members.
- ~~4.3. Compulsory class members who represent AEMO, Synergy or Western Power must be nominated to the Coordinator by the represented entity.~~
- 4.34. The ~~Rule Change Panel~~Coordinator will advertise for nominations for discretionary class members of the Market Advisory Committee on the ~~Rule Change Panel's website~~Coordinator's Website, by email ~~via the Market Advisory Committee distribution list to recipients of Energy Policy WA's weekly RulesWatch newsletter~~, and via direct contact with appropriate industry groups or any other means the Coordinator considers appropriate. Any company or individual can make nominations.
- ~~4.4. An individual may be nominated for the Market Advisory Committee in as many categories as are relevant to the entity they represent and for which the nominee meets the eligibility criteria.~~
- ~~4.5. Of the discretionary class members whose terms expire in February 2019, the Rule Change Panel may appoint one Market Generator representative and one Market Customer Representative for a one-year term; and the remaining appointments for a two-year term.~~
- 4.65. ~~Thereafter, e~~Each member appointed following an annual composition review will usually be appointed for ~~has~~ a term of two years, subject to any earlier termination.
- ~~4.6. The Coordinator may appoint members following an annual composition review for a term shorter or longer than two years, including to ensure that the terms of half of the members in each class of discretionary members expire each year.~~
- 4.7. Where a member is appointed to a vacated position on the Market Advisory Committee that is not vacated due to the expiration of the position's term, the term of the replacement member is for the duration of the previous member's remaining length of tenure.
- 4.8. ~~There are no restrictions on the number of times a member can be reappointed to the Market Advisory Committee~~A member may be reappointed to the Market Advisory Committee unless they have been a member for the six or more consecutive years immediately before the proposed reappointment period begins excluding any years of the period that begins on before 1 January 2021 and ends at the time the proposed reappointment period begins.
- 4.9. With the exception of AEMO, no more than one individual from the same employing organisation can be a member of the Market Advisory Committee at any one time.
- 4.10. When appointing and removing members of the Market Advisory Committee, the ~~Rule Change Panel~~Coordinator will consult with the independent Chair, and take nominations from Rule Participants and industry groups, that ~~it~~they considers relevant to the ~~Wholesale Electricity Market~~WEM.
- ~~4.11. If practicable, and taking into account the requirements of the Market-WEM Rules regarding the Market Advisory Committee composition, the Rule Change Panel~~Coordinator will choose members from among those persons nominated. ~~Details of the nomination process are provided in the Market Advisory Committee Appointment Guidelines published on the Rule Change Panel's website.~~
- 4.142. Each year the ~~Rule Change Panel~~Coordinator will review the performance and attendance of all Market Advisory Committee members in consultation with the independent Chair. Following the review, if the ~~Rule Change Panel~~Coordinator determines that a member has not met the

requirements of members as set out in this Constitution or the Market Advisory Committee Appointment Guidelines (if one is published by the Coordinator), then the Rule Change Panel Coordinator may:

- (a) for a compulsory class member, request the party that has appointed the member to nominate another member; or
- (b) for a discretionary class member, terminate the membership of, or decide to not reappoint the member, and must then follow the process to fill the vacancy as set out in clauses 4.10 and 4.11 of this Constitution.

4.123. The Rule Change Panel Coordinator may also remove a member of the Market Advisory Committee at any time in the circumstances described in clause 2.3.11 of the Market WEM Rules.

4.134. A member of the Market Advisory Committee may resign by giving notice to the Rule Change Panel Coordinator in writing ~~or by email~~. The Rule Change Panel Coordinator, subject to clause 2.3.13 of the Market WEM Rules, may appoint a replacement member for the duration of the previous member's remaining length of tenure.

4.145. When a position on the Market Advisory Committee is vacant at any time for any reason, the Rule Change Panel Coordinator must, in accordance with clause 2.3.13 of the Market WEM Rules, ~~and~~ use reasonable endeavours to appoint a suitable person to fill the position. For the avoidance of doubt, the MAC Market Advisory Committee can continue to perform its functions despite any vacancy.

- (a) For compulsory class members, the Rule Change Panel Coordinator will request that a suitably qualified replacement nominee is provided to attend meetings.
- (b) For discretionary class members, the Rule Change Panel Coordinator will appoint a suitable representative, as per clauses 4.10 and 4.11 of this Constitution, and in accordance with the requirements of the Market WEM Rules ~~and the Market Advisory Committee Appointment Guidelines~~. ~~The term of the replacement member is for the duration of the previous member's remaining length of tenure.~~

5. Convening the Market Advisory Committee

5.1. The RCP Secretariat (as the secretariat of the Market Advisory Committee) independent Chair must convene the Market Advisory Committee ~~on behalf of the Rule Change Panel~~:

- (a) in relation to a Rule Change Proposal, where the Rule Change Panel independent Chair or the Coordinator considers that advice is required from the Market Advisory Committee, in which case the meeting will be called before the due date for submissions on the proposed changes;
- (b) in relation to a Procedure Change Proposal, where the Rule Change Panel, independent Chair, the Coordinator, AEMO or the ERA considers that advice is required from the Market Advisory Committee or a Network Operator considers that advice is required from the Market Advisory Committee on a Procedure Change Proposal they have prepared, in which case the meeting will be called before the due date for submissions on the proposed changes;
- (c) in relation to a Rule Change Proposal or Procedure Change Proposal, where two or more members of the Market Advisory Committee have informed the Rule Change Panel independent Chair in writing ~~or by email~~ that they consider that advice is required from the Market Advisory Committee;
- (d) on any occasion when two or more members of the Market Advisory Committee have informed the RCP Secretariat independent Chair in writing ~~or by email~~ that they wish to

bring a matter regarding the evolution or the development of the WEM or the WEM Rules before the Market Advisory Committee for discussion; ~~and~~

~~(e) on any occasion the Coordinator has informed the independent Chair they wish to bring a matter regarding the evolution or the development of the WEM or the WEM Rules before the Market Advisory Committee for discussion; and~~

~~(ef) where possible practicable, consistent with the provisional schedule of Market Advisory Committee meetings issued annually by the RCP Secretariat/MAC Secretariat.~~

6. Conduct of Meetings

6.1. The ~~Chairperson~~ independent Chair may determine procedures for meetings of the Market Advisory Committee.

6.2. The Market Advisory Committee may provide advice or make recommendations to the Coordinator on an issue ~~if consensus is achieved~~. Any advice or recommendations made by the Market Advisory Committee must be based on the consensus ~~decision of~~ achieved by members, in accordance with clause 2.4 of this Constitution ~~excluding the opinion of observers~~.

6.3. The Market Advisory Committee can only make a recommendation to the ~~Rule Change Panel~~ Coordinator if a quorum of members is present at the ~~time~~ relevant discussion.

6.4. A quorum requires at least:

(a) ~~50% percent~~ of total current members ~~to be present at the meeting~~;

(b) ~~one member representing Market Generators; and one member representing small-use consumers;~~

~~(c) one member representing Market Customers.~~

(c) two discretionary class members representing Market Participants that own, control or operate an Energy Producing System or Energy Producing Systems in the South West Interconnected System; and

(d) two discretionary class members representing Market Participants that sell electricity to customers in the South West Interconnected System,

to be present at the meeting.

~~6.5. The Chairperson may, in relation to any matter under consideration by the Market Advisory Committee, require all members and observers to treat the matter as confidential until advised otherwise. All members and observers must comply with that requirement.~~

6.65. Meetings of the Market Advisory Committee may be called or held using any technology determined by the ~~Chairperson~~ independent Chair and at a location nominated by the ~~Chairperson~~ independent Chair.

6.76. Meetings of the Market Advisory Committee are recorded for the purpose of ensuring the accuracy of meeting minutes. These recordings are therefore considered temporary and once the minutes of a meeting are confirmed the recordings from that meeting are no longer considered necessary and will be periodically deleted ~~by the RCP Secretariat~~.

~~6.87. The Chairperson independent Chair may, at his or her their discretion, approve late papers for a Market Advisory Committee meeting.~~

7. Role of the ~~Market Advisory Committee~~ MAC Secretariat ~~and independent Chair~~

7.1. The ~~RCP/MAC~~ Secretariat will provide secretariat services to the Market Advisory Committee and support the independent Chair, including in performing the functions in sections 7.2 and 7.3 of this Constitution.

7.2. The ~~RCP Secretariat~~ MAC Secretariat will:

- (a) develop and issue a provisional schedule of meetings ~~annually~~ (under the direction of the independent Chair) and maintain the diary of the Market Advisory Committee;
- (b) compile the meeting papers and send them by email to all members and observers of the Market Advisory Committee and publish the papers on the ~~Rule Change Panel's website~~ Coordinator's Website. The ~~RCP Secretariat~~ MAC Secretariat will endeavour to issue papers to all members and observers, at least five Business Days before each meeting, except for any ~~approved~~ late papers approved by the independent Chair;
- (c) prepare the minutes of each Market Advisory Committee meeting and endeavour to send them by email to all members and observers of the Market Advisory Committee within ten Business Days of the meeting; and
- (d) ~~subject to the confidentiality status of the matters in meeting minutes (in accordance with section 10.2 of the Market Rules)~~, publish the minutes on the ~~Rule Change Panel's website~~ Coordinator's Website.

7.3. The independent Chair may develop and submit Rule Change Proposals based on advice received from the Market Advisory Committee regarding the development of the WEM and the WEM Rules.

6.7. The independent Chair may, at their discretion, approve late papers for a Market Advisory Committee meeting.

8. Interaction between the Market Advisory Committee and the Rule Change Panel and RCP Secretariat, the Coordinator and the independent Chair

- 8.1. All written communications related to the activities of the Market Advisory Committee from the members and observers of the Market Advisory Committee must be sent to the ~~RCP Secretariat~~ MAC Secretariat via e-mail at: energymarkets@energy.wa.gov.au.
- 8.2. Communications between the members and observers of the Market Advisory Committee and the ~~RCP Secretariat~~ MAC Secretariat will be via email to: energymarkets@energy.wa.gov.au ~~the email address published on the Rule Change Panel's website~~.
- 8.3. The ~~Rule Change Panel Coordinator~~ will provide the independent Chair, members and observers of the Market Advisory Committee with information in ~~their~~ its possession that is directly relevant to the issues being addressed (subject to clause 10.2.4 of the ~~Market WEM~~ Rules).
- 8.4. After the publication of a notice of a Rule Change Proposal, the ~~Rule Change Panel Coordinator~~ will notify the independent Chair, and members and observers of the Market Advisory Committee (in accordance with clause 2.7.4 of the ~~Market WEM~~ Rules) via email, as to whether the ~~Rule Change Panel Coordinator~~ considers that advice on the proposal is required from the Market Advisory Committee and the reasons why.
- 8.5. The ~~Rule Change Panel Coordinator~~ will include in ~~its~~ their Draft Rule Change Reports (in accordance with clauses ~~2.7.7 and 2.7.8~~ of the ~~Market WEM~~ Rules) a summary of the views expressed by the members of the Market Advisory Committee (or Market Advisory Committee Working Group), where the Market Advisory Committee (or Market Advisory Committee Working Group) has met to consider a Rule Change Proposal.
- 8.6. The Coordinator will include reasons in their Final Rule Change Reports (in accordance with clause 2.7.8(bA) of the WEM Rules) if they have decided not to follow partially or fully the advice received from the Market Advisory Committee.
- 8.67. The ~~Rule Change Panel Coordinator~~, ERA, Network Operators and AEMO ~~(including in its capacity as System Management)~~ will include in their Procedure Change Reports (in accordance with clause 2.10.13 of the ~~Market WEM~~ Rules) a summary of the views expressed by the members of the Market Advisory Committee (or Market Advisory Committee Working

Group), where the Market Advisory Committee (or Market Advisory Committee Working Group) has met to consider a Procedure Change Proposal.

9. Governance Arrangements Between the Market Advisory Committee and ~~Delegated~~ Working Groups

- 9.1. The Market Advisory Committee may establish and disband Working Groups as per clause 2.3.17 of the ~~Market-WEM~~ Rules.
- 9.2. The Market Advisory Committee must determine the scope of work and terms of reference for each Working Group. The Market Advisory Committee may approve any amendments to the Terms of Reference or membership of any Working Group at any time.
- 9.3. The terms of reference for a Working Group will be tailored to the specific requirements of each Working Group and typically include the:
 - (a) background (reason for the establishment of the Working Group);
 - (b) purpose and scope of work of the Working Group;
 - (c) roles and responsibilities of members of the Working Group;
 - (d) membership of the Working Group;
 - (e) administration, secretariat and meeting arrangements for the Working Group; and
 - (f) reporting arrangements to the Market Advisory Committee.
- 9.4. Working Groups must report to the Market Advisory Committee at least once every two months, unless otherwise specified in the terms of reference for the Working Group. Reporting will be via the Working Group secretariat. The Working Group will report to the Market Advisory Committee at other times requested by the Market Advisory Committee. Day-to-day interaction between the Market Advisory Committee and the Working Group will be via the ~~RCP-MAC~~ Secretariat.
- 9.5. Working Groups must refer issues outside the scope of the Working Group's terms of reference back to the Market Advisory Committee for consideration.
- 9.6. Once a Working Group has been established, the Market Advisory Committee delegates to the Working Group the ability to discuss the matters within the scope of the Working Group's terms of reference. The Working Group must report back to the Market Advisory Committee with any recommendations that it determines.
- 9.7. The ~~Market Advisory Committee Secretariat independent Chair~~ must, through the MAC Secretariat, inform the ~~Rule Change Panel Coordinator~~ if the Market Advisory Committee establishes a Working Group, and must provide the ~~Rule Change Panel Coordinator~~ with a copy of the terms of reference for each Working Group.

Appendix 1 Wholesale Market Objectives

The Wholesale Market Objectives, as outlined in section 122 of the Act and clause 1.2.1 of the **Market WEM** Rules are:

- (a) to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the South West interconnected system;
- (b) to encourage competition among generators and retailers in the South West interconnected system, including by facilitating efficient entry of new competitors;
- (c) to avoid discrimination in that market against particular energy options and technologies, including sustainable energy options and technologies such as those that make use of renewable resources or that reduce overall greenhouse gas emissions;
- (d) to minimise the long-term cost of electricity supplied to customers from the South West interconnected system; and
- (e) to encourage the taking of measures to manage the amount of electricity used and when it is used.