

## **Rule Change Extension Notice: Reduced Frequency of the Review of the Energy Price Limits and the Maximum Reserve Capacity Price (RC\_2014\_05)**

This notice of extension is given under clauses 1.18.3(b) and 1.18.4 of the Wholesale Electricity Market Rules (Market Rules).

**Submitter:** Kate Ryan, IMO

**Date submitted:** 2 December 2014

**Date of extension:** 10 April 2017

In accordance with clause 1.18.3(b) of the Market Rules, the Rule Change Panel has extended the timeframe for the publication of the Draft Rule Change Report for the Rule Change Proposal: Reduced Frequency of the Review of the Energy Price Limits and the Maximum Reserve Capacity Price (RC\_2014\_05) until **Friday 29 December 2017**.

Dates for subsequent steps of the rule change process have been adjusted accordingly.

### **Reason for the extension**

Between the publication of this Rule Change Proposal by the IMO and the commencement of the Rule Change Panel's rule making function on 3 April 2017, the Market Rules have changed significantly and the Government has announced further changes to the Market Rules as an outcome of its Electricity Market Review reforms.

The Rule Change Panel has therefore extended the timeframe for the publication of the Draft Rule Change Report until 29 December 2017 to allow the Rule Change Panel sufficient time to assess the Draft Rule Change Report against the recent changes of the Market Rules and the Government's further reform announcements.

However, the Rule Change Panel notes that notwithstanding the extension date, the Rule Change Panel is committed to publishing this report as soon as practicable.

Further details relating to the Rule Change Proposal are available under [https://www.erawa.com.au/rule-change-panel/market-rule-changes/rule-change-rc\\_2014\\_05](https://www.erawa.com.au/rule-change-panel/market-rule-changes/rule-change-rc_2014_05).

## Proposed work program

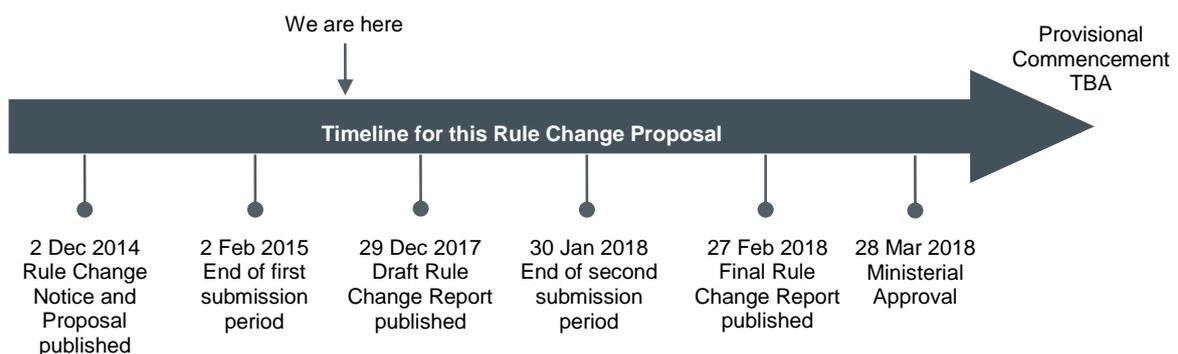
- The Rule Change Panel presents its draft decision in the Draft Rule Change Report.
- The second submission period is held.
- The Rule Change Panel presents its final decision in the Final Rule Change Report.

If the Rule Change Panel's decision is to approve the Rule Change Proposal, the following steps will also apply:

- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.
- If approved, the Amending Rules commence.

## Extended timeline

The projected timeline for processing this proposal, including the extension is:



Peter Kolf  
**Rule Change Panel Chair**

10 April 2017