



## **Rule Change Extension Notice Reduced Frequency of Determining the Energy Price Limits and Maximum Reserve Capacity Price (RC\_2014\_05)**

This notice of extension is given under clause 2.5.12 of the Wholesale Electricity Market Rules (Market Rules).

**Submitter:** Kate Ryan, Independent Market Operator

**Date submitted:** 02 December 2014

**Date of extension** 19 February 2014

In accordance with clause 2.5.10 of the Market Rules, the IMO has extended the timeframe for the publication for the Draft Rule Change Report for the Rule Change Proposal: Reduced Frequency of Determining the Energy Price Limits and Maximum Reserve Capacity Price (RC\_2014\_05) by four Business Days until **Monday 9 March 2015**.

Dates for subsequent steps of the rule change process have been adjusted accordingly.

### **Reason for the extension**

The timeframe has been extended to allow sufficient time for the IMO to adequately respond to the issues raised in the first submission period, including submissions received out of session, and for the IMO Board to consider in detail the issues raised.

Further details relating to the Rule Change Proposal are available at: [www.imowa.com.au/RC\\_2014\\_05](http://www.imowa.com.au/RC_2014_05).

### **Proposed work program**

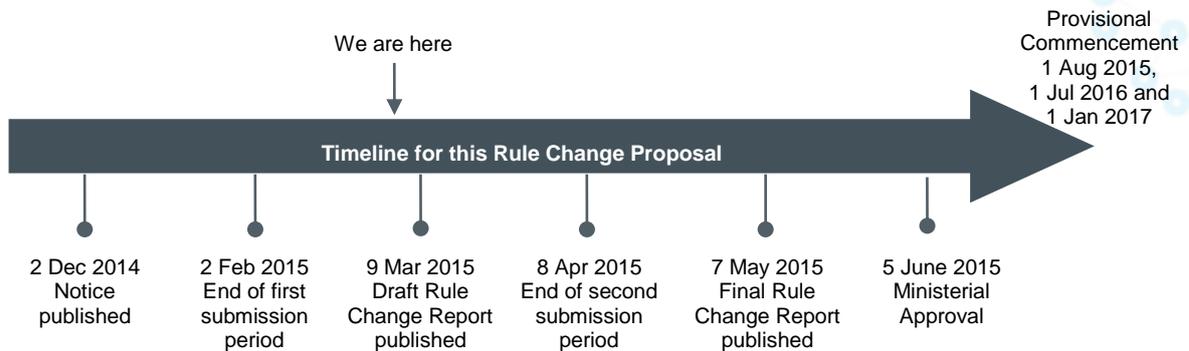
- The IMO presents its draft decision in the Draft Rule Change Report.
- The second submission period is held.
- The IMO presents its final decision in the Final Rule Change Report.

If the IMO's decision is to approve the Rule Change Proposal, the following steps will also apply:

- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.
- If approved, the Amending Rules commence.

## Extended timeline

The projected timelines for processing this proposal, including the extension are:



Kate Ryan  
**Group Manager, Development and Capacity**  
19 February 2015