



Rule Change Extension Notice: Reduced Frequency of the Review of the Energy Price Limits and the Maximum Reserve Capacity Price (RC_2014_05)

This notice of extension is given under clause 2.5.12 of the Wholesale Electricity Market Rules (Market Rules).

Submitter: Kate Ryan, IMO

Date submitted: 2 December 2014

Date of extension: 18 December 2015

In accordance with clause 2.5.10 of the Market Rules, the IMO has extended the timeframe for the publication for the Draft Rule Change Report for the Rule Change Proposal: Reduced Frequency of the Review of the Energy Price Limits and the Maximum Reserve Capacity Price (RC_2014_05) by a further 123 Business Days until **Thursday 30 June 2016**.

Dates for subsequent steps of the rule change process have been adjusted accordingly.

Reason for the extension

The IMO has extended the timeframe for the publication of the Draft Rule Change Report by a further 123 Business Days, until 30 June 2016 to enable the Government to establish a new rule approval body as part of the Electricity Market Review.

Notwithstanding the extension date, the IMO will seek to publish this report as soon as practicable after:

- (a) the new rule approval body is established; or
- (b) the IMO has an appropriate authority to progress the proposed rule change,

in order to minimise the impact of this deferral.

Further details relating to the Rule Change Proposal are available at: www.imowa.com.au/RC_2014_05.

Proposed work program

- The IMO presents its draft decision in the Draft Rule Change Report.
- The second submission period is held.
- The IMO presents its final decision in the Final Rule Change Report.

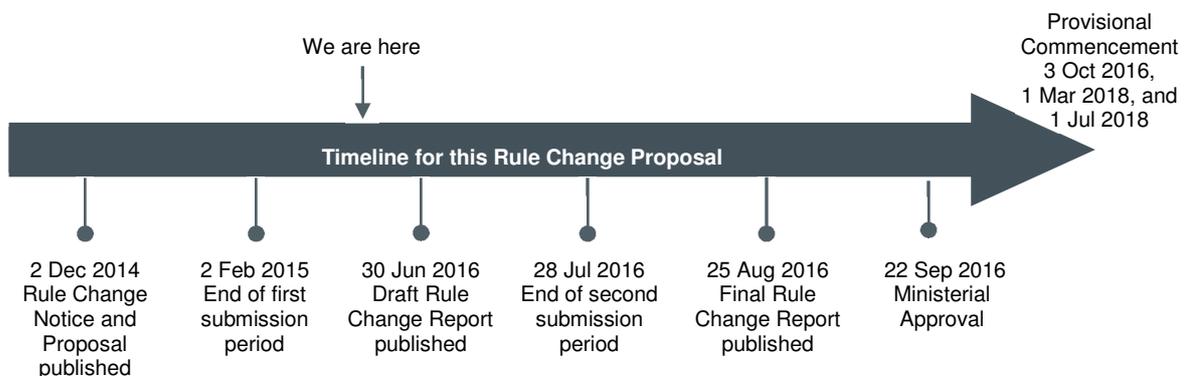
If the IMO's decision is to approve the Rule Change Proposal, the following steps will also apply:

- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.
- If approved, the Amending Rules commence.

Please note, these steps will be modified, if required, following the establishment of the rule approval body.

Extended timeline

The projected timeline for processing this proposal, including the extension is:



Kylie O'Keeffe
Chief Executive Officer

18 December 2015