

**Approved by the Premier; Minister for State Development,
Jobs & Trade on 2 February 2021**

**Department of Jobs, Tourism, Science and Innovation
2020-21 Annual Estimates
Statement of Comprehensive Income**

	2020-21 Estimate \$'000
COST OF SERVICES	
Expenses	
Employee benefits expense	46,944
Supplies and services	26,992
Depreciation and amortisation expense	1,698
Finance costs	-
Accommodation expenses	5,015
Grants and subsidies	189,327
Other expenses	1,745
Total cost of services	<u>271,721</u>
Income	
Revenue	
Property income	-
Interest revenue	-
Other revenue	3,688
Total Revenue	<u>3,688</u>
Other gains	-
Total Gains	<u>-</u>
Total income other than income from State Government	<u>3,688</u>
NET COST OF SERVICES	<u>268,033</u>
Income from State Government	
Service appropriation	241,927
Services received free of charge	1,124
Royalties for Regions Fund	12,564
Total income from State Government	<u>255,615</u>
DEFICIT FOR THE PERIOD	<u><u>(12,418)</u></u>

Department of Jobs, Tourism, Science and Innovation
2020-21 Annual Estimates
Statement of Financial Position

	2020-21 Estimate \$'000
ASSETS	
Current Assets	
Cash and cash equivalents	5,673
Restricted cash and cash equivalents	3,421
Receivables	5,490
Other current assets	1,145
Amounts receivable for services	110
Total Current Assets	<u>15,839</u>
Non-Current Assets	
Restricted cash and cash equivalents	394
Receivables	5,336
Amounts receivable for services	5,860
Property, plant and equipment	10,676
Right-of-use assets	1,434
Intangible assets	166
Other non-current assets	69
Total Non-Current Assets	<u>23,935</u>
TOTAL ASSETS	<u>39,774</u>
LIABILITIES	
Current Liabilities	
Payables	2,977
Lease liabilities	54
Employee related provisions	8,766
Total Current Liabilities	<u>11,797</u>
Non-Current Liabilities	
Lease liabilities	1,442
Employee related provisions	1,720
Bonds payable	104
Total Non-Current Liabilities	<u>3,266</u>
TOTAL LIABILITIES	<u>15,063</u>
NET ASSETS	<u><u>24,711</u></u>
EQUITY	
Contributed equity	56,013
Accumulated deficit	(31,302)
TOTAL EQUITY	<u><u>24,711</u></u>

Department of Jobs, Tourism, Science and Innovation
2020-21 Annual Estimates
Statement of Cash Flows

	2020-21 Estimate \$'000
CASH FLOWS FROM STATE GOVERNMENT	
Service appropriations	239,484
Capital appropriations	11,597
Capital appropriations distributed to owner	(201)
Holding account drawdown	110
Royalties for Regions Fund	12,564
Net cash provided by State Government	<u>263,554</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Employee benefits	(46,944)
Supplies and services	(25,948)
Accommodation	(5,015)
Grants and subsidies	(189,327)
GST payments on purchases	(5,000)
Other payments	(1,745)
Receipts	
Sale of goods and services	-
GST receipts on sales	300
GST receipts from taxation authority	4,700
Other receipts	3,261
Net cash used in operating activities	<u>(265,718)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Payments	
Purchase of non-current assets	(10,110)
Net cash used in investing activities	<u>(10,110)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Receipts	
Loan repayments received	1,486
Payments	
Principal elements of lease payments	(1,396)
Net cash used in financing activities	<u>90</u>
Net increase/(decrease) in cash and cash equivalents	(12,184)
Cash and cash equivalents at the beginning of the reporting period	21,672
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	<u><u>9,488</u></u>