

SUMMARY – PLUTO SITE DEED

Title	Site Deed – Pluto Site Domestic Gas Arrangements (Pluto Site Deed)
Parties & date	<ul style="list-style-type: none"> The Pluto Site Deed was executed on 27 January 2021 by the Premier, for the State of Western Australia (the State), and Woodside Energy Ltd (WEL).
Scope of the Pluto Site Deed	<ul style="list-style-type: none"> The parties entered into the Pluto Site Deed to amend and supplement the Pluto Site Domestic Gas Arrangements (being the <i>2006 Pluto Domgas Arrangements</i> between WEL and the State) with respect to the processing of gas sourced outside of the Pluto Fields and to formalise reporting arrangements associated with LNG and domestic gas production at the Pluto Site (being all the land comprising the site).
Pluto Domgas Commitment (reporting & confidentiality)	<ul style="list-style-type: none"> WEL will procure that Woodside Burrup, on behalf of the Pluto Joint Venture participants (as titleholders of the Pluto Fields), provides to the State annual reports in respect of the Pluto Domgas Commitment (as defined in the Pluto Site Domestic Gas Arrangements). The annual reports will include information in relation to LNG and domestic gas production, gas reserves, LNG and domestic gas supply infrastructure and other information regarding WEL's compliance with the Pluto Domgas Commitment (including domestic gas marketing). The State may publish a summary of the Pluto Site Domestic Gas Arrangements and the Pluto Site Deed in a form agreed between the parties, as well as information on: <ul style="list-style-type: none"> LNG production at the Pluto Site; domestic supply infrastructure, production, compliance with the marketing obligations in the Pluto Site Domestic Gas Arrangements and any approved domgas offsets; and domestic gas supplied and available for sale that is published as part of a Western Australian government initiative to be developed in consultation with the domestic gas producer industry for ensuring a more informed domestic gas market. The State may not publish information provided by WEL about LNG and gas marketing strategies, pricing, contract terms or buyer details. Information will not be published if it is likely to cause material commercial harm.
Pluto Domgas Commitment (offsets)	<ul style="list-style-type: none"> The State may approve WEL offsetting all or part of the Pluto Domgas Commitment through commitments in respect of gas or energy from other sources and facilities.
Future Service Arrangements (Pluto Foundation Facility gas processing)	<ul style="list-style-type: none"> A Future Resource Owner is required to have a Domgas Commitment Agreement (DCA) in full force and effect with the State prior to the processing of their feedgas into LNG at the Pluto Site. The DCA will implement the State's prevailing domgas policy. A Future Resource Owner includes the holder(s) of a petroleum title(s) who propose to enter into a Future Service Arrangement to process natural gas from such petroleum title(s) or any other person(s) approved by the State who seek to enter into a Future Service Arrangement. A Future Service Arrangement is an agreement between an LNG facility owner (including the Pluto foundation facility owners) and a Future Resource Owner for processing and associated services at the Pluto Site for LNG and/or domestic gas. A DCA will be in full force and effect if all conditions precedent other than a final investment decision have been achieved. <ul style="list-style-type: none"> From this time, LNG produced under the Future Service Arrangement is excluded for the purposes of determining the Pluto Domgas Commitment. A compliance notice process will confirm that a DCA is in full force and effect. Sufficient domestic gas processing capacity must be made available on reasonable commercial terms to enable the Future Resource Owner to meet its domestic gas commitments under its DCA, including by expanding or constructing new facilities, or procuring access to them.
Future Service Arrangements (reporting)	<ul style="list-style-type: none"> WEL will procure that certain information on the Future Service Arrangements is provided in annual reports to the State. The annual reports will include information on LNG and domestic gas production and capacity at the Pluto Site on a total, third party LNG processor and gas project basis and other relevant information on domestic gas infrastructure.
Third party/New LNG processors on the Pluto Site	<ul style="list-style-type: none"> WEL will only grant land tenure or associated access arrangements at the Pluto Site to any third party for the construction of any new LNG train provided: <ul style="list-style-type: none"> such third party has an agreement with the State that contains undertakings which give effect to the undertakings in respect of LNG processing for Future Resource Owners at the Pluto Foundation Facility (set out above) as if they applied to the third party; and such third party has agreed to provide to WEL the information required for the reporting on Future Service Arrangements.
Other matters	<ul style="list-style-type: none"> Disputes or differences between WEL and the State arising out of the Pluto Site Deed will be referred to and settled by arbitration under the provisions of the <i>Commercial Arbitration Act 2012</i>. The State may publish, as appropriate, details of how any default or dispute in connection with the Pluto Site Deed has been remedied or resolved.