



International Trade January 2020

Key Facts

Exports

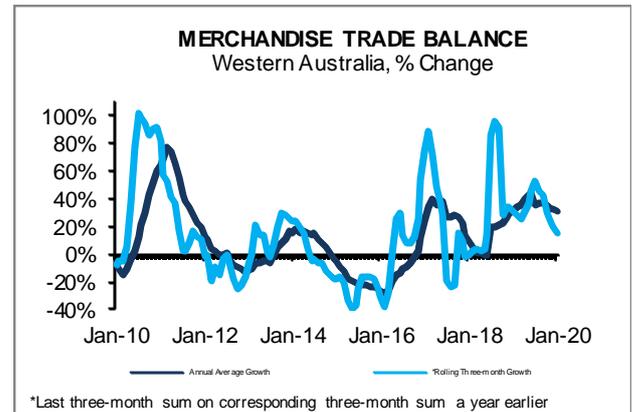
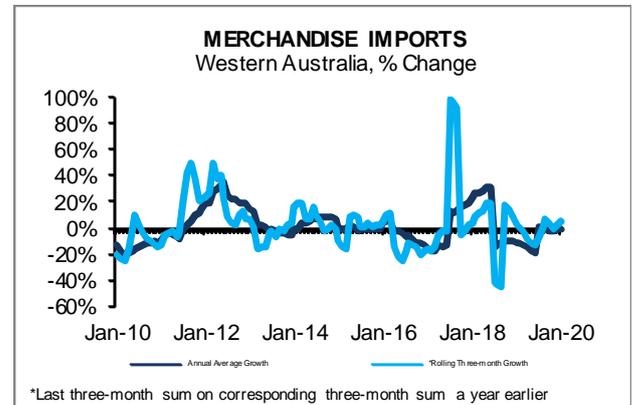
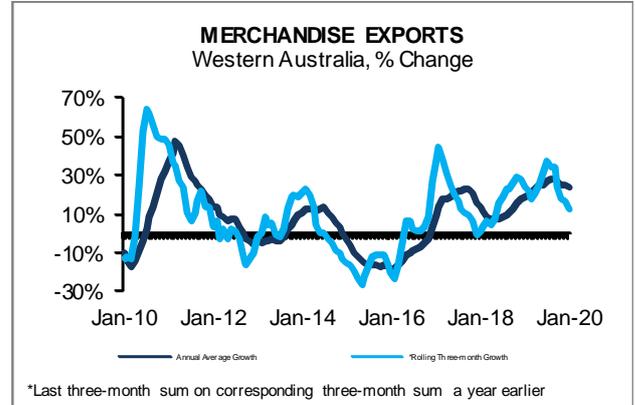
- Merchandise exports from Western Australia increased by 12.9% to \$45.1 billion in the three months to January compared to the same period the previous year. Exports rose by 23.7% in the 12 months to January 2020.
- The value of exports from Australia increased by 3.4% to \$95.6 billion in the three months to January compared to the same period the previous year. Exports rose by 11.7% over the year in rolling annual terms.
- Over the year to January, the largest increase in exports by State was 23.7%, in Western Australia. The largest decrease was 8.9%, in South Australia.

Imports

- The value of imports in Western Australia increased by 5.2% to \$8.5 billion in the three months to January 2020 compared to the same period in 2019, and fell by 1.4% over the year to January 2020.
- Australia's imports decreased by 1.1% to \$77.3 billion in the three months to January compared to the same period a year earlier. Imports rose by 0.4% over the year in rolling annual terms.
- Over the year to January, the largest increase in imports by State was 4.5% in Tasmania. The largest decrease was 1.4% in Western Australia.

Trade Balance

- WA's merchandise trade surplus increased by 31.2% to \$148.5 billion in the year to January 2020. This compares to a surplus of \$83.2 billion nationally and a deficit of \$65.3 billion for the rest of Australia excluding Western Australia.



WESTERN AUSTRALIA'S INTERNATIONAL TRADE (NOMINAL)

	January 2020					
	3 Months to January 2020			Year to January 2020		
	Value	Change		Value	Change	
	\$ Million	\$ Million	%	\$ Million	\$ Million	%
Exports	45,093	5,144	12.9	182,082	34,846	23.7
Imports	8,522	424	5.2	33,581	-478	-1.4
Trade Balance	36,571	4,720	14.8	148,501	35,324	31.2