# Elders Purchasing Card Payments

All Elders’ EFTPOS terminals Australia-wide automatically apply a 1% surcharge when processing credit card payments. As Elders have agreed to NOT apply surcharges for Government Purchasing Card payments, the following arrangement applies.

In order to offset the 1% surcharge, Elders branches should discount the total Tax Invoice by 1% when entering the sale through the EFTPOS terminal.

The process is as follows:

1. Calculate the sale value under the Contract, as per the **Tax Invoice** (Example 1: **$1173.35**);
2. Discount this amount by the Elders’ credit card surcharge (Example 1, a discount of **1%** or **$11.62**).
3. Enter the discounted amount (Example 1 **$1161.73**) into the EFTPOS terminal when processing the Government Purchasing Card payment.

The EFTPOS terminal will then add the Elders credit card surcharge back into the total charged to the card. **The net result is that the total price charged through the EFTPOS terminal is correct as per the Customer’s Tax Invoice**.

In Example 1, the Tax Invoice is for $1173.35 and the Total AUD charge on the EFTPOS receipt is $1173.35. The surcharge noted on the EFTPOS receipt is negated.

**EXAMPLE 1: ELDERS’ TAX INVOICE AND EFTPOS RECEIPT**

Invoice Total of

$1173.35 matches

EFTPOS Receipt

total of $1173.35,

despite the

EFTPOS ter

minal

applying the

automatic credit

card surcharge.