

# EXPLORATION INCENTIVE SCHEME

## Programs, specifications, and capped values

The Co-funded Energy Analysis Program will run one Series per year with a funding cap of \$1 M per Series and will fund projects under two categories:

- EAP – analysis and reprocessing
- EAP – geophysics acquisition

Program	Specification	Cap
<b>EAP – analysis and reprocessing category</b>	Funding available for <i>analysis of existing state resources (core, sidewall core, cuttings, and oil, condensate, water, and gas samples), to allow re-analysis of existing data (e.g. reprocessing or desktop studies).</i>	<b>Up to 50% of project costs, up to \$50,000 (ex GST) per project.</b>
<b>EAP – geophysics acquisition category</b>	Funding available for <i>acquisition of greenfields geophysical data to achieve better resolution and understanding of petroleum and geothermal systems.</i>	<b>Up to 50% of project costs, up to \$250,000 (ex GST) per project</b>