



Petroleum Legislation Amendment Bill (B) 2023

Summary

The Department of Mines, Industry Regulation and Safety (DMIRS) is proposing amendments to the *Petroleum and Geothermal Energy Resources Act 1967*, *Petroleum Pipelines Act 1969* and *Petroleum (Submerged Lands) Act 1982* to provide a legislative framework for the transport and geological storage of greenhouse gases in Western Australia.

These changes are contained in the Petroleum Legislation Amendment Bill (B) 2023 which seeks to introduce a similar legislative regime as is currently in place in the Commonwealth *Offshore Petroleum and Greenhouse Gas Storage Act 2006*.

These new provisions include:

- property rights for greenhouse gas storage formations;
- acreage release;
- greenhouse gas exploration titles, retention leases and injection licences; and
- injection, site closure and long-term liability requirements.

In addition, the Bill proposes provisions to:

- regulate direct access to suitable storage sites under specific circumstances; and
- amend the *Petroleum (Submerged Lands) Act 1982* to allow for transport of greenhouse gases to depleted petroleum reservoirs either in State onshore areas, State waters, or, transiting from a State area to the Commonwealth Offshore Area.

The Bill aims to provide Western Australia's industrial, mining, LNG and natural gas industries with access to opportunities to decarbonise through carbon capture and storage. The development of a legislative framework for greenhouse gas storage and transport supports the Government's commitment to working with all sectors of the economy to achieve net zero emissions by 2050.

Details of the consultation on the proposed amendments are available at www.dmirs.wa.gov.au/content/open-consultations

Contact GSRs.Consultation@dmirs.wa.gov.au